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Lecture Notes on International Trade Theory and Policy. This book provides a comprehensive review of the theory of international trade and trade policy, including coverage of recent areas of research such as heterogeneous firm trade models and trade costs.

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Lecture Notes on International Trade Theory and Policy

Lecture Notes. Mercantilism. Accumulate gold and silver by exporting goods Trade viewed as zero sum game Lead to protectionism (tariffs, quotes and subsidies) Absolute Advantage - Adam Smith (Productivity = trade) FREE. Countries differ in their ability to produce goods efficiently Specialise in what you can produce efficiently Trade these goods Positive sum game for all countries Autarky - when a country does not trade with others.

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Modern Trade Theories. Lindert and Pugel, Chapter 5. Lecture 3:(1-26-98) - Trade and Economies of Scale. Problem Set #3 - External Economies. Trade Policy. Tariffs and other Barriers to Trade. Lindert and Pugel, Chapters 7, 8, and 9. Lecture 4:(2-2-98) - Protectionism. Problem Set #4 - Tariffs.

EC 340, International Trade & Finance

6 lecture notes on international trade Proof. Let X, C, p, u be output, consumption, price and utility in a free-trade equilibrium while we use superscript A for corresponding autarky variables. The core inequality we have to prove is the following: $e(p, u_A) \cdot p_C A = p_X A \cdot p_X = e(p, u) \cdot C : u(C)$ where $e(p, u) := \min_{C \in C} p \cdot C : u(C)$ u_A denotes the minimum expenditure ...

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Lectures on International Trade | The MIT Press

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MIT Economics : Dave Donaldson

Trading Countries Introduction •Facts •Theory Gravity 5 / 25 • Major exporters (in absolute value): China, United States, Germany. • Trade within U.S. + Europe accounts for about 1/3 of world total trade. • Exports from U.S. + Europe account for almost 60% of world total export. Europe and the Americas 59% Asia 30.5% Middle East and Russia 7.5% Africa 1.5%

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